

Explanation of variances – pro forma

Name of smaller authority:

Shadingfield Sotterley Willingham and Ellough Joint Parish Council

County area (local councils and parish meetings only):

Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2021/22 £ | 2022/23 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|--------------|--------------|---------------|---------------|--------------------------|---|--|
| 1 Balances Brought Forward | 20,052 | 19,597 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 7,292 | 7,410 | 118 | 1.62% | NO | | |
| 3 Total Other Receipts | 4,119 | 4,629 | 510 | 12.38% | NO | | |
| 4 Staff Costs | 4,070 | 4,759 | 689 | 16.93% | YES | | Increase in Clerk's hours plus pay award/arrears |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 7,796 | 12,275 | 4,479 | 57.45% | YES | | Purchase of speed indicator devices £4360 |
| 7 Balances Carried Forward | 19,597 | 14,602 | | | NO | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 19,597 | 14,602 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 217,980 | 221,350 | 3,370 | 1.55% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable